A BILL FOR AN ACT

To further amend section 306 of title 55 of the Code of the Federated States of Micronesia (Annotated), as amended by Public Laws Nos. 18-12, 18-25, 18-57 and 23-30, in order to restore State responsibility of implementing infrastructure projects for the Nation in the respective States of the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. Section 306 of Title 55 of the Code of the
- 2 Federated States of Micronesia (Annotated), as amended by Public
- 3 Laws Nos. 18-12, 18-25, 18-57 and 23-30, is hereby further
- 4 amended, to read as follows:
- 5 "Section 306. Plan For the Division of Annual Economic
- 6 Assistance:
- 7 (1) The President shall consolidate the Compact
 8 Budget Requests of all of the States and the National
 9 Government, conforming with the requirements of Section
 10 103 of this title, into the Plan for the Division of
 11 Annual Economic Assistance.
- (2) The President shall make no modification to a

 State's Compact Budget Request in the consolidation

 process, [EXCEPT THAT each State Government's budget

 for the infrastructure sector shall be moved to, and

 consolidated with the National Government's budget for

 those purposes. The Secretary of Transportation,

 Communications and Infrastructure is hereby authorized

1 to, and shall within thirty (30 days) of this Act 2 becoming law, issue and promulgate rules and 3 regulations implementing the process under which the 4 National Government will make Sub-Grants of 5 infrastructure sector Compact funds to the State 6 Governments, and upon approval by the President, these 7 rules and regulations shall have the force and effect of law. 8 9 (3) No other modification to a State's Compact 10 Budget Request, than as described in subsection (2) is 11 permitted without the prior consent of the relevant 12 State Government,] except to the extent that such 13 Compact Budget Request exceeds the estimated levels of 14 Compact funding available to that State Government 15 pursuant to Section 304 of this chapter. 16 $(3)[\frac{4}{1}]$ No later than July 3 of the year 17 preceding a given Fiscal Year, the President shall 18 transmit to Congress and each State Government its Plan 19 for the Division of Annual Economic Assistance." 20 21

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Section 2. This act shall become law upon approval by the
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    President of the Federated States of Micronesia or upon its
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    becoming law without such approval.
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 5 Date: 1/8/24
                              Introduced by: /s/ Quincy Lawrence
                                                  Quincy Lawrence
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                                                    (by request)
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